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The information in this letter is STRICTLY embargoed from any form of media coverage until 9 June 2017

Press Release

Embargoed for 9th June 2017

BDO Unibank awarded Best Transaction Bank and Best Cash Management in the Philippines for 2017 in The Asian Banker Transaction Banking Awards 2017

- BDO Unibank successfully secured its market position as leader in transaction banking
- The bank actively implements innovative solutions that is beneficial to its clients
- The bank's cash management business closed key mandates with large industry players

Singapore June 9th 2017- BDO Unibank received the award for Best Transaction Bank and Best Cash Management in the Philippines for 2017 in The Asian Banker Transaction Banking Awards Programme 2017. The awards ceremony was held in conjunction with the prestigious Asian Banker Summit 2017, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the MAX Atria@Singapore EXPO, Singapore.

BDO Unibank successfully secured its market position as leader in transaction banking

In 2016, the bank outperformed its peers and remained as the largest transaction bank in the Philippines. Its deposits grew by 26% while it generated a revenue growth of 18% year on year – significantly contributing to the bank's income for the year. Particularly, its cash management showed double-digit growth transaction volume, deposit balance and revenue.

The bank actively implements innovative solutions that is beneficial to its clients

BDO is leading the way in the Philippine banking industry by actively integrating application programme interface (API) banking to its business. Originally utilised to improve the efficiency of its remittance business, the bank has also introduced it to the corporate market, starting with its partnership with Paynamics Technologies. The bank is looking to harness API, which will soon grow to cover other customers and industries, as the bank builds on more APIs that can be used by partners to service their needs.

The bank cash management business closed key mandates with large industry players

In-depth understanding of the clients' business requirements is the key to BDO Unibank's success in servicing its clients. Therefore, the bank is able to innovate its current solutions and provide customised services that is relevant and timely. It also harnesses its large network to support its client growth and extend their own customer reach. As a result, its client base includes the country's largest fast food chain, the largest telco provider; the biggest BPO, a major foreign bank and a major financial technology (fintech)player.

About The Asian Banker



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